

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)
) Chapter 11
)
Eclipse Aviation Corporation, *et al.*,) Case No. 08-13031 (MFW)
)
Debtors.) (Jointly Administered)
)
) Re: Docket Nos.
)

**ORDER GRANTING MOTION TO SHORTEN NOTICE OF THE MOTION OF
AD HOC COMMITTEE OF SECURED NOTEHOLDERS FOR AN ORDER
CONVERTING THE DEBTORS' CHAPTER 11 BANKRUPTCY CASES
TO CASES UNDER CHAPTER 7 OF THE BANKRUPTCY CODE**

Upon consideration of the motion (the "Motion") of Kings Road Investments, Ltd., HBK Services LLC and Citadel Investment Group, L.L.C. (collectively, the "Ad Hoc Committee"), to schedule an expedited hearing and objection deadline with respect to the *Motion of Ad Hoc Committee of Secured Noteholders for an Order Converting the Debtors' Chapter 11 Cases to Cases Under Chapter 7 of the Bankruptcy Code* (the "Motion to Convert"); and having determined that under the circumstances presented in the Motion, the Court should grant the relief requested and schedule an expedited hearing on the Motion to Convert and set a deadline to respond to the Motion to Convert; it is hereby

ORDERED that the Court shall hear the Motion to Convert on March 7, 2009, at 10:00 A.m. prevailing Eastern Time (the "Hearing Date"); and it is further

ORDERED that any responses to the Motion to Convert must be (i) filed with the Court and served on counsel to the Ad Hoc Committee not later than the Hearing Date, or (ii) presented orally at the hearing on the Motion to Convert, at the election of the objecting party; and it is further

ORDERED that the notice of the Motion to Convert attached as Exhibit A (the "Notice of Motion") is approved in all respects and when filed and served in accordance with the terms of this Order shall constitute sufficient notice of the Motion to Convert and Hearing Date; and it is further

ORDERED that counsel for the Ad Hoc Committee shall serve a copy of this Order and the Notice of Motion upon (i) counsel to the above-captioned Debtors, (ii) counsel to the Official Committee of Unsecured Creditors, (iii) counsel to EclipseJet Aviation International, Inc., (iv) counsel to the Office of the United States Trustee, by email, facsimile or hand-delivery and (v) via CM/ECF on any other party that has entered its appearance in these cases.

Dated: Feb 25, 2009
Wilmington, Delaware



THE HONORABLE MARY J. WALRATH
UNITED STATES BANKRUPTCY JUDGE

EXHIBIT A

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)
) Chapter 11
Eclipse Aviation Corporation, *et al.*,)
) Case No. 08-13031 (MFW)
)
Debtors.) (Jointly Administered)
)
) Objection Deadline: TBD
) Hearing Date: TBD
)
)

**NOTICE OF THE MOTION OF AD HOC COMMITTEE
OF SECURED NOTEHOLDERS FOR AN ORDER CONVERTING
THE DEBTORS' CHAPTER 11 BANKRUPTCY CASES TO CASES
UNDER CHAPTER 7 OF THE BANKRUPTCY CODE**

To: The parties on the attached service list.

PLEASE TAKE NOTICE THAT on February 24, 2009, Kings Road Investments, Ltd., HBK Services LLC and Citadel Investment Group, L.L.C. (collectively, the "Ad Hoc Committee"), filed that certain *Motion of Ad Hoc Committee of Secured Noteholders for an Order Converting the Debtors' Chapter 11 Cases to Cases Under Chapter 7 of the Bankruptcy Code* (the "Motion") [Docket No. ____].¹

PLEASE TAKE FURTHER NOTICE THAT if you wish to respond to the Motion, you must assert such a response in writing or orally, at the objecting party's election, no later than the time set for the hearing on the Motion (the "Objection Deadline").

HEARING ON THE MOTION WILL BE HELD ON _____, 2009 at _____ M. PREVAILING EASTERN TIME BEFORE THE HONORABLE MARY J. WALRATH, UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF _____

¹ A copy of the Motion was previously served. The Motion is available on CM/ECF or Movant can provide you with an additional copy upon request to _____ at _____.

DELAWARE, 824 NORTH MARKET STREET, FIFTH FLOOR, COURTROOM 4,
WILMINGTON, DELAWARE.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE
COURT MAY GRANT THE RELIEF REQUESTED IN THE MOTION WITHOUT
FURTHER NOTICE OR HEARING.

Dated: February 24, 2009
Wilmington, Delaware

RICHARDS, LAYTON & FINGER P.A.

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-and-

COVINGTON & BURLING LLP
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